

# The Meadows on Rio Grande Homeowners Association

## Budget Proposal for Fiscal Year 2026

The covenants of the Meadows on Rio Grande Homeowners Association require that members (lot owners) be provided with a proposed budget for the following year. The proposal below has been approved by the Meadows Board of Directors for submission to the membership. It will be presented for ratification at the Annual General Membership Meeting, scheduled for Sunday, April 27, 2025, at 2:00 pm in Dulcinea Park.

Based on recent experience, the proposal shows the Board's best estimate of expected income and expenses for our fiscal year 2026: from May 1, 2025, to April 30, 2026. Please review this proposed budget and bring any questions you may have to the meeting.

### Expected Annual Income:

Homeowners Dues	\$330 x 109 Lots	\$35,970
Late Fees	(\$33 after July 1) x 5	165
Transfer Fees	\$200 x 3	600
Tree Memorial Donations	\$300 x 6	1800
<b>Total Expected Annual Income:</b>		<b>\$38,535</b>

### Expected Annual Costs:

<b>Administration</b>		
Insurance		\$2200
Fees	Taxes, PO Box, Quicken, Copies, Printing, and Electronic Dues Collection	1500
Supplies	Paper, Postage, Welcome Gifts	535
<b>Subtotal:</b>		<b>4,235</b>
<b>Landscape / Walls</b>		
Landscape Maintenance	Trimming, Weeding, Watering, Leaf Removal	19,500
Landscape Improvement	New Trees and Shrubs	1800
Tree and Limb Removal	Wind and Storm Damage	1700
Tree Donation Subsidy	Planting, Plaques	2000
Los Anayas Wall Repair		1100
Gravel		3300
<b>Subtotal:</b>		<b>29,400</b>
<b>Irrigation</b>		
Irrigation System	Repairs, Back-flow Testing	1800
Water		3100
<b>Subtotal:</b>		<b>4,900</b>
<b>Total Expected Annual Costs:</b>		<b>\$38,535</b>